

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | |
|--|-----------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | |
|--|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person* ROBERTS GREGORY N | | | 2. Issuer Name and Ticker or Trading Symbol A-Mark Precious Metals, Inc. [AMRK] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/11/2021 | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| 2121 ROSECRANS AVE, SUITE 6300 | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | | | | |
| (Street) | | | | | | | | |
| EL SEGUNDO, CA 90245 | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|----------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, par value \$0.01 per share | 11/11/2021 | | M | | 3,476 | A | \$ 5.43 | 13,776 | D | |
| Common Stock, par value \$0.01 per share | 11/11/2021 | | S | | 3,476 | D | \$ 70.4132 (1) | 10,300 | D | |
| Common Stock, par value \$0.01 per share | 11/11/2021 | | M | | 15,806 | A | \$ 14.8 | 26,106 | D | |
| Common Stock, par value \$0.01 per share | 11/11/2021 | | S | | 15,806 | D | \$ 72.0589 (2) | 10,300 | D | |
| Common Stock, par value \$0.01 per share | 11/11/2021 | | M | | 1,194 | A | \$ 14.8 | 11,494 | D | |
| Common Stock, par value \$0.01 per share | 11/11/2021 | | S | | 1,194 | D | \$ 73.0516 (3) | 10,300 | D | |
| Common Stock, par value \$0.01 per share | | | | | | | | 778,938 | I | see footnote (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) | \$ 5.43 | 11/11/2021 | | M | | 3,476 | 03/14/2014 | 02/15/2023 | Common Stock, par value \$0.01 per share | 3,476 | \$ 0 | 0 | D | |
| Stock Option (Right to Buy) | \$ 14.8 | 11/11/2021 | | M | | 17,000 | (5) | 02/19/2026 | Common Stock, par value \$0.01 per share | 17,000 | \$ 0 | 83,000 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ROBERTS GREGORY N 2121 ROSECRANS AVE SUITE 6300 EL SEGUNDO, CA 90245 | X | X | Chief Executive Officer | |

Signatures

| | | |
|--|--|---------------------|
| /s/ Carol Meltzer, by power of attorney | | 11/15/2021 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported is a weighted average sales price. The shares were sold in multiple transactions at prices ranging from not less than \$70.255 to not more than \$70.855 The reporting person undertakes to provide to A-Mark Precious Metals, Inc. ("A-Mark"), any security holder of A-Mark, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form.

The price reported is a weighted average sales price. The shares were sold in multiple transactions at prices ranging from not less than \$71.75 to not more than \$72.71. The reporting person undertakes to provide to A-Mark Precious Metals, Inc. ("A-Mark"), any security holder of A-Mark, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form.

The price reported is a weighted average sales price. The shares were sold in multiple transactions at prices ranging from not less than \$72.865 to not more than \$73.14. The reporting person undertakes to provide to A-Mark Precious Metals, Inc. ("A-Mark"), any security holder of A-Mark, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form.

Shares beneficially owned by Silver Bow Ventures, LLC, which is 50% owned by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares in excess of his proportionate pecuniary interest in Silver Bow Ventures, LLC.

The option granted covered 100,000 shares, and vested 33.3% per year on June 30, 2017, 2018 and 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.