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# A-Mark Strengthens Global Trading Team with Appointment of Roy Friedman as SVP of Trading, Global Precious Metals

EL SEGUNDO, Calif., Oct. 18, 2023 (GLOBE NEWSWIRE) -- [A-Mark Precious Metals, Inc. \(NASDAQ: AMRK\) \(A-Mark\)](#), a leading fully integrated precious metals platform, has appointed Roy Friedman to serve as senior vice president (SVP) of trading, global precious metals, effective September 29, 2023.

Friedman brings to A-Mark four decades of experience in precious metals trading, in addition to being a well-respected industry commentator. While serving as President of Manfra, Tordella & Brookes Inc. (MTB), he was responsible for all trading and sales activities. Prior to MTB, Friedman held a range of positions at several industry-leading companies, including SVP at Dillon Gage Metals where he was focused on trading and customer development. Friedman also held a senior trading position at A-Mark from 2002 to 2011.

Friedman was previously a member of the COMEX, a major commodities and futures exchange in the U.S. known for its trading of precious metals, and has been a registered Commodity Trading Advisor and Commodity Pool Operator. Friedman graduated from the State University of New York at Binghamton with bachelor's degrees in economics and political science.

"We're excited to welcome Roy back to the A-Mark team," said Kevin Pelo, executive vice president and head of global trading for A-Mark. "With over 40 years of experience in the precious metals industry, Roy's appointment further strengthens A-Mark's position as an industry leader. His impressive background, industry relationships, and extensive knowledge will play a crucial role in our ongoing efforts to expand our global trading operations."

## **About A-Mark Precious Metals**

Founded in 1965, A-Mark Precious Metals, Inc. is a leading fully integrated precious metals platform that offers an array of gold, silver, platinum, palladium, and copper bullion, numismatic coins, and related products to wholesale and retail customers via a portfolio of channels. The company conducts its operations through three complementary segments: Wholesale Sales & Ancillary Services, Direct-to-Consumer, and Secured Lending. The company's global customer base spans sovereign and private mints, manufacturers and fabricators, refiners, dealers, financial institutions, industrial users, investors, collectors, e-commerce customers, and other retail customers.

A-Mark's Wholesale Sales & Ancillary Services segment distributes and purchases precious metal products from sovereign and private mints. As a U.S. Mint-authorized purchaser of gold, silver, and platinum coins since 1986, A-Mark purchases bullion products directly from

the U.S. Mint for sale to customers. A-Mark also has longstanding distributorships with other sovereign mints, including Australia, Austria, Canada, China, Mexico, South Africa, and the United Kingdom. The company sells more than 200 different products to e-commerce retailers, coin and bullion dealers, financial institutions, brokerages, and collectors. In addition, A-Mark sells precious metal products to industrial users, including metal refiners, manufacturers, and electronic fabricators.

Through its A-M Global Logistics subsidiary, A-Mark provides its customers with a range of complementary services, including managed storage options for precious metals as well as receiving, handling, inventorying, processing, packaging, and shipping of precious metals and coins on a secure basis. A-Mark's mint operations, which are conducted through its wholly owned subsidiary [Silver Towne Mint](#), enable the company to offer customers a wide range of proprietary coin and bar offerings and, during periods of market volatility when the availability of silver bullion from sovereign mints is often product constrained, preferred product access.

A-Mark's Direct-to-Consumer segment operates as an omni-channel retailer of precious metals, providing access to a multitude of products through its wholly owned subsidiaries, [JM Bullion](#) and [Goldline](#). JM Bullion is a leading e-commerce retailer of precious metals and operates seven separately branded, company-owned websites targeting specific niches within the precious metals market: [JMBullion.com](#), [ProvidentMetals.com](#), [Silver.com](#), [GoldPrice.org](#), [SilverPrice.org](#), [BGASC.com](#) and [BullionMax.com](#). JMB also owns [CyberMetals.com](#), an online platform where customers can purchase and sell fractional shares of digital gold, silver, platinum, and palladium bars in a range of denominations. Goldline markets precious metals directly to the investor community through various channels, including television, radio, and telephonic sales efforts. A-Mark also holds minority ownership interests in four additional direct-to-consumer brands.

The company operates its Secured Lending segment through its wholly owned subsidiaries, Collateral Finance Corporation ([CFC](#)) and AM Capital Funding. Founded in 2005, CFC is a California licensed finance lender that originates and acquires loans secured by bullion and numismatic coins. Its customers include coin and precious metal dealers, investors, and collectors. AM Capital Funding was formed in 2018 for the purpose of securitizing eligible secured loans of CFC.

A-Mark is headquartered in El Segundo, CA and has additional offices and facilities in the neighboring Los Angeles area as well as in Dallas, TX, Las Vegas, NV, Winchester, IN, and Vienna, Austria. For more information, visit [www.amark.com](http://www.amark.com).

A-Mark periodically provides information for investors on its corporate website, [www.amark.com](http://www.amark.com), and its investor relations website, [ir.amark.com](http://ir.amark.com). This includes press releases and other information about financial performance, reports filed or furnished with the SEC, information on corporate governance, and investor presentations.

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